

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ANITA - PROPOSED PROPERTY TAX LEVY **CITY #:** 15-127
ANITA **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2025 **Meeting Time:** 06:15 PM **Meeting Location:** City Hall 744 Main Street Anita, Iowa 50020

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 anitaiowa.com

City Telephone Number
 (712) 762-3746

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	33,906,015	35,440,446	35,440,446
Consolidated General Fund	288,861	288,861	296,013
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	61,523	61,523	80,759
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	55,321	55,321	59,151
Other Employee Benefits	63,522	63,522	62,015
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	33,906,015	35,440,446	35,440,446
Debt Service	67,202	67,202	40,157
CITY REGULAR TOTAL PROPERTY TAX	536,429	536,429	538,095
CITY REGULAR TAX RATE	15.82106	15.13607	15.18309
Taxable Value for City Ag Land	569,099	589,390	589,390
Ag Land	1,709	1,709	1,771
CITY AG LAND TAX RATE	3.00375	2.89961	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	733	792	8.05
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,236	3,540	9.39

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase due to liability insurance increase and residential roll back value.