STATE OF IOWA **2024** **FINANCIAL REPORT** **FISCAL YEAR ENDED** **JUNE 30, 2024** **CITY OF ANITA, IOWA** **DUE: December 1, 2024**	16201500100000 CITY OF ANITA PO Box 246 ANITA IA 50020-0246 POPULATION: 963

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	498,273		498,273	511,799
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	498,273		498,273	511,799
Delinquent Property Taxes	0		0	0
TIF Revenues	108,862		108,862	107,725
Other City Taxes	175,404	0	175,404	150,164
Licenses and Permits	573	0	573	850
Use of Money and Property	22,341	59,346	81,687	25,800
Intergovernmental	645,229	15,953	661,182	802,841
Charges for Fees and Service	0	1,422,839	1,422,839	1,596,105
Special Assessments	0	0	0	0
Miscellaneous	95,108	23,704	118,812	98,520
Other Financing Sources	647,574	0	647,574	650,000
Transfers In	107,813	103,389	211,202	186,911
Total Revenues and Other Sources	2,301,177	1,625,231	3,926,408	4,130,715
Expenditures and Other Financing Uses				
Public Safety	139,913		139,913	161,139
Public Works	253,565		253,565	316,796
Health and Social Services	4,880		4,880	5,000
Culture and Recreation	190,955		190,955	218,221
Community and Economic Development	70,335		70,335	86,040
General Government	138,028		138,028	152,154
Debt Service	67,341		67,341	67,341
Capital Projects	1,162,345		1,162,345	1,421,733
Total Governmental Activities Expenditures	2,027,362	0	2,027,362	2,428,424
BUSINESS TYPE ACTIVITIES		1,679,166	1,679,166	1,751,591
Total All Expenditures	2,027,362	1,679,166	3,706,528	4,180,015
Other Financing Uses	0	0	0	
Transfers Out	193,766	17,436	211,202	186,911
Total All Expenditures/and Other Financing Uses	2,221,128	1,696,602	3,917,730	4,366,926
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	80,049	-71,371	8,678	-236,211
Beginning Fund Balance July 1, 2023	955,179	2,153,793	3,108,972	2,942,937
Ending Fund Balance June 30, 2024	1,035,228	2,082,422	3,117,650	2,706,726

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024	Amount	Indebtedness at June 30, 2024	Amount
General Obligation Debt	645,890	Other Long-Term Debt	0
Revenue Debt	5,706,840	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,905,130

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication** 11/30/2024
Printed name of Preparer	Phone Number
Signature of Mayor or Mayor Pro Tem (Name and Title)	Date Signed

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REVENUE P2

CITY OF ANITA
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	306,672	126,908		64,693			498,273		498,273	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	306,672	126,908		64,693	0	0	498,273		498,273	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	306,672	126,908		64,693	0	0	498,273		498,273	6
TIF Revenues	7			108,862				108,862		108,862	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	3,924						3,924		3,924	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		171,480					171,480		171,480	14
Total Other City Taxes	15	3,924	171,480		0	0	0	175,404	0	175,404	15
Section B - Licenses and Permits	16	573						573		573	16
Section C - Use of Money and Property	17										17
Interest	18	12,626						12,626	50,465	63,091	18
Rents and Royalties	19	9,715						9,715	8,881	18,596	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	22,341	0	0	0	0	0	22,341	59,346	81,687	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27					400,250		400,250	15,953	416,203	27
Community Development Block Grants	28	8,992						8,992		8,992	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	8,992	0		0	400,250	0	409,242	15,953	425,195	33

REVENUE P3

CITY OF ANITA
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		136,026					136,026		136,026	44
Other state grants and reimbursements	48										48
State grants	49	2,102						2,102		2,102	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53	19,402						19,402		19,402	53
C&I Replacement and Tier I Business Tax Replacement	54	4,974	8,080		4,000			17,054		17,054	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	26,478	144,106	0	4,000	0	0	174,584	0	174,584	60
Local Grants and Reimbursements											
County Contributions	63	21,250						21,250		21,250	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66	37,174				400		37,574		37,574	66
AIRPORT	67	2,210						2,210		2,210	67
OTHER	68	369						369		369	68
	69							0		0	69
Total Local Grants and Reimbursements	70	61,003	0	0	0	400	0	61,403	0	61,403	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	96,473	144,106	0	4,000	400,650	0	645,229	15,953	661,182	71
Section E -Charges for Fees and Service	72										72
Water	73							0	315,799	315,799	73
Sewer	74							0	244,629	244,629	74
Electric	75							0	862,411	862,411	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0		0	79
Hospital	80							0		0	80

REVENUE P4

CITY OF ANITA
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
Total Charges for Service	104	0	0	0	0	0	0	0	1,422,839	1,422,839	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	38,168	27,705					65,873		65,873	108
Deposits and Sales/Fuel Tax Refunds	109	782	84					866	4,590	5,456	109
Sale of Property and Merchandise	110	2,498				25,871		28,369	1,694	30,063	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
Miscelllaneous and Reimbursement	113							0	17,420	17,420	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	41,448	27,789	0	0	25,871	0	95,108	23,704	118,812	120

REVENUE P5

CITY OF ANITA
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	471,431	470,283	108,862	68,693	426,521	0	1,545,790	1,521,842	3,067,632	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125					647,574		647,574		647,574	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	84,893				22,920		107,813	17,436	125,249	127
Internal TIF loans and transfers in	128	0	0	0	0			0	85,953	85,953	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	84,893	0	0	0	670,494	0	755,387	103,389	858,776	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	556,324	470,283	108,862	68,693	1,097,015	0	2,301,177	1,625,231	3,926,408	132
Beginning Fund Balance July 1, 2023	134	55,150	669,900	173,407	2,767	53,955		955,179	2,153,793	3,108,972	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	611,474	1,140,183	282,269	71,460	1,150,970	0	3,256,356	3,779,024	7,035,380	136

EXPENDITURES P6

CITY OF ANITA
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	78,809						78,809		78,809	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	49,956	4,578					54,534		54,534	6
Ambulance	7	6,570						6,570		6,570	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	135,335	4,578		0	0	0	139,913		139,913	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	52,380	129,128					181,508		181,508	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	35,953						35,953		35,953	18
Traffic Control Safety	19							0		0	19
Snow Removal	20	987	7,728					8,715		8,715	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23	13,048	2,785					15,833		15,833	23
Garbage (if not an enterprise)	24	11,556						11,556		11,556	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	113,924	139,641		0	0	0	253,565		253,565	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	4,880						4,880		4,880	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	4,880	0		0	0	0	4,880		4,880	39
Section D - Culture and Recreation	40										40
Library Services	41	88,297	38,295					126,592		126,592	41
Museum, Band, Theater	42							0		0	42
Parks	43	38,341	5,555					43,896		43,896	43
Recreation	44							0		0	44
Cemetery	45	2,000						2,000		2,000	45
Community Center, Zoo, Marina, and Auditorium	46	17,931	501					18,432		18,432	46
Other Culture and Recreation	47	35						35		35	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	146,604	44,351		0	0	0	190,955		190,955	50

EXPENDITURES P7

CITY OF ANITA
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	6,025						6,025		6,025	52
Economic development	53	6,740		55,820				62,560		62,560	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	1,750						1,750		1,750	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	14,515	0	55,820	0	0	0	70,335		70,335	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	5,910	441					6,351		6,351	61
Clerk, Treasurer, Financial Administration	62	64,488	23,679					88,167		88,167	62
Elections	63							0		0	63
Legal Services and City Attorney	64	16,578						16,578		16,578	64
City Hall and General Buildings	65	26,263						26,263		26,263	65
Tort Liability	66	669						669		669	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	113,908	24,120		0	0	0	138,028		138,028	70
Section G - Debt Service	71				67,341			67,341		67,341	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	67,341	0	0	67,341		67,341	74
Section H - Regular Capital Projects - Specify	75										75
	76					1,162,345		1,162,345		1,162,345	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	1,162,345	0	1,162,345		1,162,345	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	1,162,345	0	1,162,345		1,162,345	83
Total Governmental Activities Expenditures	84	529,166	212,690	55,820	67,341	1,162,345	0	2,027,362		2,027,362	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF ANITA
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								302,674	302,674	88
Capital Outlay	89									0	89
Debt Service	90								82,760	82,760	90
Sewer and Sewage Disposal - Current Operation	91								130,820	130,820	91
Capital Outlay	92									0	92
Debt Service	93								152,640	152,640	93
Electric - Current Operation	94								965,067	965,067	94
Capital Outlay	95									0	95
Debt Service	96								45,205	45,205	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								1,679,166	1,679,166	129

EXPENDITURES P9

CITY OF ANITA
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	529,166	212,690	55,820	67,341	1,162,345	0	2,027,362	1,679,166	3,706,528	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	78,742	29,071					107,813	17,436	125,249	132
Internal TIF loans/repayments and transfers out	133			85,953				85,953		85,953	133
	134							0		0	134
Total Other Financing Uses	135	78,742	29,071	85,953	0	0	0	193,766	17,436	211,202	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	607,908	241,761	141,773	67,341	1,162,345	0	2,221,128	1,696,602	3,917,730	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		898,422	140,496	4,119	-11,375		1,031,662		1,031,662	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	3,566						3,566		3,566	144
Total Governmental	145	3,566	898,422	140,496	4,119	-11,375	0	1,035,228		1,035,228	145
Proprietary	146								2,082,422	2,082,422	146
Total Ending Fund Balance June 30,	147	3,566	898,422	140,496	4,119	-11,375	0	1,035,228	2,082,422	3,117,650	147
Total Requirements (Sum of lines 136 and 147)	148	611,474	1,140,183	282,269	71,460	1,150,970	0	3,256,356	3,779,024	7,035,380	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	495,586

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2024				
Purpose	**Line**	**Debt Outstanding JULY 1, 2023**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	938,000		64,000			874,000		18,760
Sewer Utility	2.	4,683,478		94,638			4,588,840		58,002
Electric Utility	3.	281,000		37,000			244,000		8,205
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	54,518	647,574	56,202	645,890				11,139
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		5,956,996	647,574	251,840	645,890	0	5,706,840	0	96,106

B. Short-Term Debt Amount

Outstanding as of July 1, 2023	
Outstanding as of JUNE 30, 2024	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

	Amount		
Actual valuation -- January 1, 2022	58,102,618	**x.05 = $**	2,905,130.9

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				3,117,650	3,117,650
	If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.				

Notes & Remarks
REMARKS
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